



THE INSTITUTE OF
Chartered Accountants
IN IRELAND

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Dear Mr O'Riordan

I am delighted to award you the Institute of Chartered Accountants in Ireland *Excellence in Training* certificate which recognises and commends your compliance with the institute's training requirements. We hope that this recognition will assist you in your future recruitment efforts. The training regulations which underpin this award have been recently updated and have been approved by Council. These are available at our website at <http://www.icai.ie/students/stu-trainregs.cfm>

The ICAI is undertaking a number of significant developments in Education and Training and we are committed to supporting you our training firms and your trainees.

2007 sees the introduction of the new ICAI Competency Statement (Syllabus). This is the outcome of a major educational review undertaken by the ICAI in consultation with numerous stakeholders in 2005 and 2006. As part of this process, Professional Two will be replaced by CA Proficiency 1 (CAP 1) in 2007/8. Professional Three will be replaced by CA Proficiency 2 in 2008/9. I would bring your attention to the following:

- The introduction of mandatory continuous assessment. This includes:
 - a double entry assessment
 - taxation assessment

The enclosed *brochure* highlights the key developments in CAP 1.

The expanded roll out of the CA Diary of Professional Development is continuing. All new trainees are required to use this from the start of their training contract. If you would like further information on the CA Diary of Professional Development, please contact our Training Support Unit Executive Caroline Bolster (caroline.bolster@icai.ie).

Finally, I wish to thank you for your continuing commitment to training chartered accountants and I and my team look forward to any feedback you may have.

Yours sincerely,

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